



Press Release
April 20th, 2016

Contact:
9710-9009

AmCham Hosts Monthly Meeting with Leaders of Mongolia's Mining Sector

ULAANBAATAR, Mongolia – The American Chamber of Commerce (AmCham) in Mongolia hosted its April Monthly Meeting on Wednesday, April 20th, 2016 featuring three senior representatives of Mongolia's Mining sector including G. Battsengel, CEO of Energy Resources LLC, Ch. Khashchuluun, Economist and Executive Director of Mongolia Oil Shale Association, and Ch. Otgochuluu, Chief Economist of Erdenes Mongol LLC and board member of Oyu-Tolgoi LLC.

The meeting convened over 60 participants including AmCham members and other private sector representatives who were able to hear directly from the leaders of Mongolia's largest mining mega-projects through an in-depth panel discussion and Q & A session exploring the challenges facing Mongolia's mining sector and ways forward.

Renowned Economist and Executive Director of Mongolian Oil Shale Association, Ch. Khashchuluun said, "Mongolia is finally moving beyond the mining sector alone and looking at the other sectors of the economy for growth."

Chief Economist of Erdenes Mongol and board member of Oyu Tolgoi LLC, Ch.Otgochuluu said, "Erdenes Mongol is currently going through governance reform, which will increase our value if we manage the transition well."

The CEO of Energy Resources LLC, G.Battsengel said that "We always focused on our investors and shareholders rather than marketing our company. What is happening at MMC at the moment is just a reflection of what is happening in Mongolia and what is happening in the coal sector globally."

About AmCham Mongolia

AmCham Mongolia is an independent membership-driven organization that seeks to build, strengthen, and protect business between the United States and Mongolia and to actively promote Mongolia as a destination for American investment. AmCham Mongolia is the official local office of the U.S. Chamber of Commerce, the largest business federation in the world with over 3 million member companies. AmCham Mongolia is also a member of the Asia Pacific Council of American Chamber of Commerce, consisting of 29 American Chambers of Commerce in the Asia Pacific Regions