



**Press Release**  
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### **Minister of Foreign Affairs Meets with AmCham Mongolia for his First Formal Engagement with Mongolia's Private Sector**

ULAANBAATAR, Mongolia - The American Chamber of Commerce (AmCham) in Mongolia hosted its August Monthly Meeting with His Excellency Ts. Munkh-Orgil, Member of Parliament and Minister of Foreign Affairs, on Tuesday, August 30<sup>th</sup>, 2016. Mr. Manuel Micaller, Deputy Chief of Mission of the U.S. Embassy in Mongolia also attended the meeting as a special guest. The meeting was the first formal engagement between the Minister of Foreign Affairs and the private sector since the Minister's appointment.

The meeting convened over 70 participants, including AmCham members and other representatives from the private sector who were able to hear about the new Government's agenda for overcoming Mongolia's economic challenges and participate in a constructive Q&A session with the Minister. The Minister provided insightful comments on several highly relevant topics, including the recent issue of the Country of Origin Certificate; proposed tax amendments; proposed amendments to the state budget; and the Government's plans to work with foreign investors.

Minister Munkh-Orgil commented on the recent Country of Origin Certificate issue during his keynote remarks and said, "We are now collaborating with the Ministry of Finance to develop necessary amendments to the Law on Customs Tariffs and Duties, such as finding other options to validate the import's origin other than the certificate."

"But promoting free enterprise and improving the investment environment are part of the long-term solution to turning the Mongolian economic situation around," said DCM Micaller during his opening remarks.

#### **About AmCham Mongolia**

AmCham Mongolia is an independent membership-driven organization that seeks to build, strengthen, and protect business between the United States and Mongolia and to actively promote Mongolia as a destination for American investment. AmCham Mongolia is the official local affiliate of the U.S. Chamber of Commerce, the largest business federation in the world with over 3 million member companies. AmCham Mongolia is also a member of the Asia Pacific Council of American Chambers of Commerce, consisting of 29 American Chambers of Commerce in the Asia Pacific Region.