



**AmCham Hosts Chairman of the State Great Khural M. Enkhbold
for His First Formal Engagement with the International Business Community**

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ULAANBAATAR, Mongolia - The American Chamber of Commerce (AmCham) in Mongolia hosted its January Monthly Meeting with His Excellency Miyegombo Enkhbold, Chairman of State Great Khural of Mongolia on January 25th, 2017, at Best Western Premier Tuushin Hotel. The Honorable Jennifer Zimdahl Galt, U.S. Ambassador to Mongolia, attended the meeting as a guest of honor.

The meeting convened over 100 participants, including AmCham members, foreign ambassadors, heads of international financial institutions, leaders of foreign business groups, and representatives from the local and international private sector. Chairman M. Enkhbold provided the latest updates on the government's key legal reforms and spoke about actions to bolster private sector development and promote investment in Mongolia. AmCham had the honor of hosting the first formal engagement between the Chairman and the international business community.

His Excellency M. Enkhbold commented on Mongolia's efforts to regain investor confidence and noted, "We are working to firmly maintain the stability of policy and transparent governance in law making, while strongly addressing the issue of corruption. Mongolia is also working closely with the IMF and other international donor organizations, as well as other countries - including the USA, Russia, China, and Japan - to overcome the current economic challenges in a short period of time."

"The United States Embassy and AmCham are partnering with the Mongolian government in other areas to successfully transform the Mongolian business environment into one that enables long-term, sustainable economic growth. To that end, I look forward to joining the annual AmCham Mongolia and Asia-Pacific Council of American Chambers of Commerce Delegation" said the Honorable Jennifer Zimdahl Galt, the U.S. Ambassador to Mongolia, during her remarks.

Chairman of AmCham Mongolia Mr. Jay Liotta said, "One of AmCham's major initiatives in 2017 is to make sure that each one of our member companies has a success story to tell the world in 2017. In other words, Mongolia's private sector businesses - small and large - need to succeed for Mongolia to succeed. AmCham and our members are both pleased and encouraged to hear the Chairman's commitment to getting Mongolia back on track."

About AmCham Mongolia

AmCham Mongolia is an independent membership-driven organization that seeks to build, strengthen, and protect business between the United States and Mongolia, and to actively promote Mongolia as a destination for American investment. AmCham Mongolia is the official local affiliate of the U.S. Chamber of Commerce, the largest business federation in the world with over 3 million member companies. AmCham Mongolia is also a member of the Asia-Pacific Council of American Chambers of Commerce, consisting of 29 American Chambers of Commerce in the Asia-Pacific region.