



## **Press Release**

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### **AmCham Mongolia co-hosts a Transparency Agreement seminar**

ULAANBAATAR, Mongolia – The American Chamber of Commerce (AmCham) in Mongolia and the U.S. Embassy in Ulaanbaatar organized a seminar on the U.S.-Mongolia Transparency Agreement on May 9, 2018, at Star Community Center.

Private sector and foreign diplomatic mission representatives were joined by AmCham member companies for the seminar, which featured presentations and discussions on the Transparency Agreement, and the tools for its implementation in the Law on Legislation, the General Administrative Law, and the Law on Procedure for Administrative Cases. The discussions on legislation were led by AmCham member law firms Mahoney Liotta LLP, Melville and Erdenedalai LLP, and Minter Ellison LLP.

Chargé d’Affaires at the U.S. Embassy in Ulaanbaatar Mr. Manuel Micaller delivered opening remarks at the seminar, during which he highlighted the importance of the Transparency Agreement and its implementation, noting, “Mongolia needs to institutionalize transparency as an essential process for any new legislation or regulation benefiting all stakeholders in the Mongolian economy. For the first time, we’re [taking] a detailed, deep dive into the working details of these agreements and laws for a general business audience.”

Chairman of AmCham Mongolia Steve Potter stated, “AmCham’s commitment to the implementation of the Transparency Agreement is clearly highlighted in [our] Roadmap for Growth and speaks to our belief in the significance of its implementation for greater bilateral commercial and economic relations between the two countries.”

### **About AmCham Mongolia**

AmCham Mongolia is an independent membership-driven organization that seeks to build, strengthen, and protect business between the United States and Mongolia, and to actively promote Mongolia as a destination for American investment. AmCham Mongolia is the official local affiliate of the U.S. Chamber of Commerce, the largest business federation in the world with over 3 million member companies. AmCham Mongolia is also a member of the Asia-Pacific Council of American Chambers of Commerce, consisting of 29 American Chambers of Commerce in the Asia-Pacific region.