



**AmCham March Monthly Meeting hosted His Excellency Ch. Ulaan,
Minister of Food, Agriculture and Light Industry**

Press Release

March 12, 2019

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Ulaanbaatar, Mongolia – The American Chamber of Commerce in Mongolia (AmCham Mongolia) hosted Ulaan Chultem, the Minister of Food, Agriculture and Light Industry at the March Monthly Meeting on Tuesday March 12, 2019 at Shangri-la Hotel, Ulaanbaatar. AmCham’s members, foreign investors, and ministry officials attended the meeting, and discussed policy reforms in the food and agriculture sector, as well as the industry’s priorities to diversify the Mongolian economy. During the meeting, His Excellency Ch. Ulaan gave a constructive and productive presentation, followed by a question and answer session.

His Excellency, the Minister Ulaan stated, “The Government of Mongolia is committed to work with private sector and foreign investors to implement new initiatives in the food and agriculture sectors to advance this promising sector of the Mongolian economy.” The Minister presented various programs that the Ministry is working on, including “Animal Health” national program, “Support of intensive livestock farming” program, “Fruits and Berries” program, and “Industrialization 21-100” program. These programs are of vital importance in export promotion of agricultural products.

Investors asked a range of questions with a specific focus on Mongolia Third Neighbor Trade Act. One of their emphasized concerns was whether or not the Mongolian market is prepared to meet the expectations of international quality standards. Enactment of this Act will enable Mongolia to export duty-free cashmere garments to the U.S. market.

The Chairman of AmCham Mongolia, Oybek Khalilov emphasized in his opening remarks, “The approval of the Third Neighbor Trade Act would highly benefit the Mongolian economy. However, Mongolia has a lot of room for improvement. In preparation, Mongolia needs to address the animal health issues including veterinary requirements, vaccination of animals, international standardization, development of logistics and improvement of technological and productive capacities. AmCham stands firm to assist in opening of export markets of Mongolian agricultural products. I am confident that Mongolian value-added dairy products, such as cheese, would be of high demand on international markets.”

About AmCham Mongolia

AmCham Mongolia is an independent membership-driven organization that seeks to build, strengthen, and protect business between the United States and Mongolia, and to actively promote Mongolia as a destination for American investment. AmCham Mongolia is the official local affiliate of the U.S. Chamber of Commerce, the largest business federation in the world with over 3 million member companies. AmCham Mongolia is also a member of the Asia-Pacific Council of American Chambers of Commerce, consisting of 29 American Chambers of Commerce in the Asia-Pacific region.