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AmCham Mongolia's suggestions for average salary calculation adopted by the Ministry of Labor and Social Protection

ULAANBAATAR, Mongolia – American Chamber of Commerce (AmCham Mongolia) is delighted to inform you that our suggestions, which were aggregated from members' comments following the March Monthly Meeting with Minister of Labor and Social Protection A. Ariunzaya on March 10, 2022, have been implemented through Decree A/49, dated April 1, 2022. One of the most important issues discussed at the Monthly Meeting was the average salary calculation and its implications for employers, with member companies expressing their concerns about Section 2.2 of Standing Order A/47. The terms of the new decree significantly lower the financial cost of labor for our members and businesses across the country, making it a very welcome development.

AmCham Mongolia would like to express its heartfelt gratitude to Minister A. Ariunzaya and everyone who contributed to this policy update at the Ministry of Labor and Social Protection. The ministry's commitment to cultivating a business-friendly labor market is sincerely appreciated.

AmCham will continue to engage closely with the relevant authorities regarding the implementation of the amended Labor Law, committing to the Government of Mongolia's New Revival Policy, to express our members' concerns and challenges ahead.

About AmCham Mongolia

The American Chamber of Commerce (AmCham) in Mongolia is an independent membership-driven organization that seeks to build, strengthen, and protect business between the United States and Mongolia, and actively promote Mongolia as a destination for American investment. AmCham Mongolia is accredited by the U.S. Chamber of Commerce as its official affiliate in Mongolia. Based in Washington, D.C., the U.S. Chamber of Commerce is the largest federation in the world, with over 3 million members.

