



The AMERICAN CHAMBER of Commerce in Mongolia

e-journal

AMCHAM CSR

Issue 08 March 2023



Editor's Remarks

We are pleased to present the first issue of the 2023 CSR e-Journal, an online magazine published by the American Chamber of Commerce in Mongolia (AmCham Mongolia).

Since the beginning of the year, many AmCham member organizations have achieved a lot in the field of social responsibility and are implementing projects and programs. In this issue, the social responsibility activities of organizations such as Khan Bank, Golomt Bank, MSM Industrial, Transwest Mongolia, Capitron Bank, Herbalife, and Ernst & Young Mongolia have been published with rich descriptions and pictures.

We hope that you will read about these works and find inspiration to spark social responsibility and public good in your work life.

Erdenebileg Lkhagvajav
Director of Communications
AmCham Mongolia



CAPITRON BANK AND ZORIG FOUNDATION LAUNCH THE JUNIOR CLIMATE LEADERS (JCL) PROGRAM

The Junior Climate Leaders Program was announced for high school students in Ulaanbaatar who want to make positive changes for themselves and their society.

High school students who want to love and protect the environment and Mongolia are given the opportunity to learn about the 17 Sustainable Development Goals, participate in courses on self-development, and become part of a community with the same interests.

The Director of the Business Development Department of Capitron Bank wished the best to the 24 students selected to participate in the program on their journey to becoming future leaders of sustainable development. The Junior Climate Leaders (JCL) program will run from January to April 2023.

#CapitronBank #CSRJournal



ERNST & YOUNG MONGOLIA LLC RENOVATES THE THIRD CENTRAL HOSPITAL CARDIAC SURGERY DEPARTMENT'S CHILDREN'S ROOM

The Cardiac Surgery Department of UGTE performs an average of 250-350 open heart surgeries per year, half of which are pediatric heart surgeries. The department performs 98 percent of the pediatric heart surgeries performed at state hospitals.

The department lacked a comfortable inpatient environment and some medical supplies, so Ernst & Young furnished the inpatient room for children undergoing surgery. The project included the installation of vacuum windows and doors, bacteria-resistant linoleum flooring, a child-friendly sink, and cheerful wall decor.

To meet the needs of doctors, diagnostic tools such as pediatric pulse **oximeters**, thermometers, and stadiometers were provided, as well as cots, children's dining tables and chairs, humidifiers, room temperature thermometers, tablets, and toys for patients.

#EYMongolia #CSRJournal



GOLOMT BANK ORGANIZES DIGITAL DARKHAN 2023, PROMOTING FINANCIAL LITERACY

Digital Darkhan 2023 was organized by Golomt Bank at Zaluuchuud Theater in Darkhan-Uul Province. The event featured pavilions for more than 30 organizations operating in software, education, finance, communications,



trade, and services. Visitors were introduced to Golomt Bank's technology-based services and how to use them to get one step closer to financial freedom.

Golomt Bank values the importance of financial education for the people and provided free advice and skills during the event.

Golomt Bank is pleased to have organized a free and productive weekend for everyone who came to Digital Darkhan 2023 with their families and friends.

#PoweredbyGolomtbank #CSRJournal

GOLOMT BANK IS COLLABORATING WITH GUREN ACADEMY TO IMPROVE THE ENGLISH LANGUAGE SKILLS OF 400,000 STUDENTS



The Global Nomad project has been implemented to improve the English language speaking skills of 400,000 students in grades 6-12 across Mongolia with the help of artificial intelligence-based technology.

Golomt Bank, a supporter of education, became a project partner in November 2022. As the project moves forward with the signing of a cooperation agreement, all bank employees are eligible for international quality training courses prepared by Guren Academy.

In the first phase of the project, 2,861 English teachers received training. Now,

the second stage of the project is underway, with student registration and selection for the program on the Astrid application.

Golomt Bank finances various projects and programs within the framework of its social responsibility, especially to support education.

The Global Nomad works to meet the United Nation's Sustainable Development Goals and the goals of the Government of Mongolia's Vision 2050 long-term development program.

#PoweredbyGolomtbank #CSRJournal

HERBALIFE NUTRITION RECYCLES 3.3 TONS OF PLASTIC BOTTLES AND 1.4 TONS OF CARBOARD TO HELP DECREASE WASTE GENERATION



Herbalife Nutrition has made minimizing its impact on the environment one of its top goals and has implemented many initiatives at the multi-stakeholder level. Herbalife has set a goal of reaching zero carbon dioxide emissions from its factories, warehouses, and offices by 2050. Herbalife cooperated with the Tuvshinsaikhon Industry Waste Recycling Center from 2016 through 2020. A total of 3.3 tons of plastic bottles and 1.4 tons of cardboard boxes

were recycled and avoided landfills. Tuvshinsaikhon appreciated the project and praised its waste management solutions. Building on its success in green development, Herbalife is working to create a sorting and receiving facility for product packaging at its Saruul Center warehouse and distribution center this year.

The CASA program implemented by the Herbalife Family Foundation has successfully implemented 150 programs in 56 countries since its establishment in 1995. The program's main goal is to improve children's nutritional environment, provide knowledge about proper nutrition, and improve their education. The program works with non-profit children's welfare organizations.

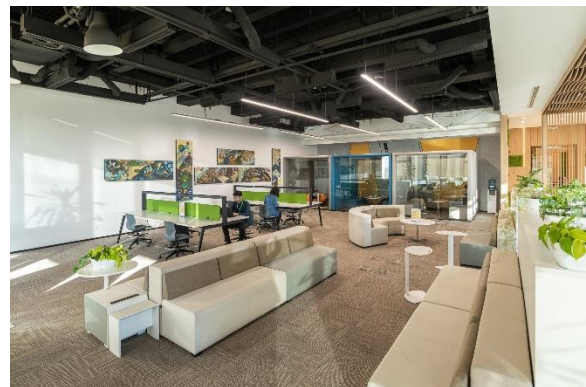
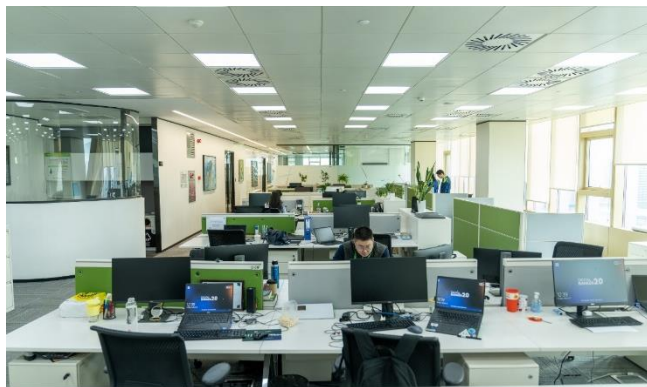


The CASA program officially launched in Mongolia in October 2022 in cooperation with the Veloo Foundation. Herbalife donated 15,000 USD and plans to donate 20 million MNT this year. The donation will be used to prepare nutritious meals for children, improve their dining environment, and improve the kitchen. So far, 40 percent of the donation goal has been achieved by collecting eight million MNT from the company's Independent Members.

KHAN BANK EMBRACES NEW WORKPLACE MODES, ENABLING EMPLOYEES TO WORK IN-OFFICE AND REMOTELY



Since its establishment, Khan Bank has aimed to conduct environmentally friendly activities and now integrates the 17 Sustainable Development Goals into its operations. A prime example is Khan Bank Tower, a green office with a modern building management system that can safely withstand a magnitude eight earthquake. The management of Khan Bank, one of the nation's largest employers with more than 6,500 employees, started a new model for work-life balance at its Head Office this year.





Khan Bank regularly implements projects to ensure a sound work-life balance for its employees, adopting timely new trends in labor relations. A recent survey of Khan Bank Tower employees

determined the number of employees who can work remotely, leaving around 70 percent of employees working in the office. Khan Bank has approved flexible work arrangements for eligible employees, dividing positions into fully remote, occasionally remote, and fully working in the office.

Employees now have the opportunity to work flexibly and remotely from home or from the 12th to 20th floors of Khan Bank Tower, which are now shared office spaces for their use.



THE KHAN BANK FOUNDATION LAUNCHED THE 2022 WOMEN'S DEVELOPMENT PROGRAM

For the 2022 program, nurses and caregivers who work for the well-being and health of the population were given the opportunity to refresh their knowledge.



There are 36,118 teachers working in 859 general education schools nationwide in the 2022-2023 school year, and 82 percent of them are women.

The Khan Bank Foundation emphasizes that this year's program will be implemented for women secondary school teachers who provide general academic knowledge and basic education to Mongolia's future leaders.

Teachers who want to participate in the Women's Development Program must have more than one year of teaching experience, fully commit to participation, be willing to devote time to the program, and have a sincere desire for self-development.

Registration was held through March 22, 2023. A total of 120 selected participants will choose from personal development, English language, financial education, psychology, health, and aesthetic training for two months in a combination of classroom and online training.

MSM GROUP DONATES TOOLS TO RAJIV GANDHI POLYTECHNIC COLLEGE OF PRODUCTION AND ART



MSM Group LLC has donated Proxxon power tools and personal protective equipment (PPE) to the Rajiv Gandhi Polytechnic College of Production and Art.

The college is the sole college in Mongolia providing certified vocational training to students in the field of traditional wooden doll making. We believe the donated tools and PPE will greatly contribute to the

accessibility of professional and advanced tools for students.

MSM Group's corporate social responsibility efforts aim to consistently support projects and initiatives that result in long-term tangible contributions to social development, children's rights, and education.



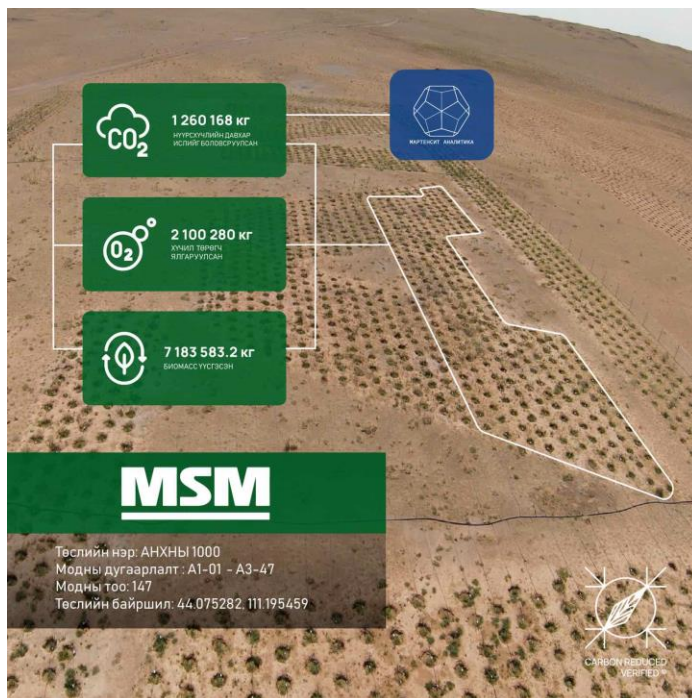
MSM GROUP EMPLOYEES DONATE BLOOD TO THE NATIONAL BLOOD TRANSFUSION RESEARCH CENTER

MSM Group LLC and the National Blood Transfusion Research Center (NBTRC) organized a blood donation day to encourage social responsibility.

More than 60 employees donated blood, and the blood and blood products collected will reach more than 190 people in urgent need of transfusions.



BE HUMAN | MSM GROUP AND SHAMBALA2056 PROJECT COLLABORATION CONTINUES



MSM Group LLC has supported and collaborated with the Shambala2056 project on the BE HUMAN campaign. Since 2021, 572 trees have been planted, with 286 trees planted in Erdene soum, Dornogovi Province, an area with heavy desertification and soil degradation. Another 286 trees will be planted in Uliastai, on the outskirts of Ulaanbaatar.

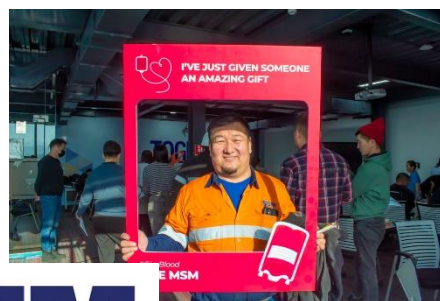
The 286 trees donated by MSM Group LLC are growing on the letter “A” of the “BE HUMAN” land-art project, an installation of planted trees that can be seen from the sky. As of the end of 2022, these trees have absorbed 1.3 million kg of carbon dioxide, produced 2.1 million kg of oxygen, and generated 7.2 million kg of biomass, improving the soil and the area’s overall environment.

MSM GROUP DONATES MNT 25,000,000 TO MISHEEL KIDS FOUNDATION

MSM Group LLC has donated 25,000,000 MNT to the Misheel Kids Foundation to support the foundation's rural dental treks, which provide accessible dental care to underprivileged children in Mongolia.

Misheel Kids Foundation is a non-governmental organization that provides free dental treatment and services to children in rural areas without regular access to dental care and children from low-income groups in Ulaanbaatar.

MSM Group LLC has supported Misheel Kids Foundation in its accessible dental care trekking campaigns, which traveled to rural areas in the far west of Mongolia, through co-sponsorship and providing Mercedes-Benz, Ford, and Jeep vehicles for the journey.



MSM



TRANSWEST MONGOLIA IS SUPPORTING THE HEALTH OF MOTHERS AND CHILDREN



Transwest Mongolia recently organized the Books and Toys Donation campaign as part of its community social responsibility initiatives, donating these items to the children of the Bilguunzul Foundation Child Development, Care and Protection Center. With the help of company volunteers, approximately 300 books and three boxes of toys were collected, which will bring joy and promote learning for underprivileged children.

The Bilguunzul Foundation is a non-profit organization that works tirelessly to provide children with opportunities to grow up, learn, develop, and have equal opportunities in a healthy and safe environment.

Transwest's hopes its donation will make a positive impact on children's lives and encourage others to contribute to organizations like the Bilguunzul Foundation.





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