



**For Immediate Release**  
Monday, February 20, 2012

**Contact: B. Tsolmon**  
+1-202-436-4043 (USA)  
+976-9910-3069 (Mongolia)

### **American Chamber of Commerce opens office in Ulaanbaatar, Mongolia**

*New organization will promote U.S. business in Mongolia and will work closely with the U.S. Chamber of Commerce in Washington, DC*

**Ulaanbaatar** - It was announced today that an official affiliate office of the U.S. Chamber of Commerce has opened in Ulaanbaatar. Known as the American Chamber of Commerce in Mongolia or "AmCham Mongolia," this new organization will be a strong voice of support for increased business relationships between Mongolia and the United States. As an official affiliate organization, AmCham Mongolia will work closely with the United States Chamber of Commerce to develop resource materials, monitor business and investment related policy and work with various Mongolian public and private entities to promote increased American business activity in Mongolia

AmCham Mongolia is a membership-led organization of U.S. and Mongolian business leaders. Governed under the by-laws as an official affiliate to the U.S. Chamber of Commerce, AmCham Mongolia is managed by an executive committee chaired by Jackson Cox, former advisor to U.S. Senate Majority Leader Bill Frist, founder of Woodmont International, and a longtime supporter of Mongolian democracy and economic growth.

"I want to thank the Mongolian Government for its strong commitment to building stronger commercial ties between the United States and Mongolia. This will result in closer relations between our two countries and more opportunities for the Mongolian People. I pledge to work closely with the Government and People of Mongolia, the U.S. Government and the U.S. Chamber of Commerce to ensure that AmCham Mongolia is an effective and meaningful organization," Cox said.

The Honorable Bekhbat Khasbazar, Ambassador of Mongolia to the United States, highlighted the importance of establishing an AmCham chapter in Mongolia. He stated, "It will contribute to the further expansion of economic cooperation and exchange between the two countries. I believe it sends a big message to the U.S. business community to explore trade and investment opportunities in Mongolia's emerging economy. It is my hope that AmCham Mongolia will promote fair competition and rule-based practices while by looking after American companies' commercial interests."

In October, AmCham Mongolia hosted its first event at the City Club, where it welcomed the Honorable Donald Rumsfeld, former U.S. Secretary of Defense. The event was attended by leaders of Mongolia's business community and many members of parliament and government leaders from both political parties. Secretary Rumsfeld commented on the

significance of establishing AmCham Mongolia, "The U.S. Chamber of Commerce is a strong advocate for American business at home in the United States and abroad. AmCham Mongolia cannot only be a powerful advocate for US and local businesses but also a creator of new opportunities for the Mongolian economy. When I visited AmCham Mongolia in October 2011, I was delighted to see the vibrant business community up close."

The U.S. Chamber of Commerce is the largest business federation in the world with more than three million member companies and more than 100 active AmCham chapters around the world. AmCham Mongolia is honored to join this global network and specifically the family of over 25 AmCham chapters in the Asia Pacific Region including Singapore, Hong Kong, Japan, Korea, Thailand, Vietnam, Indonesia, China, Cambodia, and Australia.

For more information on the American Chamber of Commerce in Mongolia please visit <http://www.amcham.mn>