

Press Release Wednesday, December 16, 2015 **Contact** +976 9999-7104

AmCham Mongolia Announces New Board Leadership in 2016

ULAANBAATAR, Mongolia – The American Chamber of Commerce in Mongolia (AmCham) held its Annual General Meeting (AGM) on Wednesday, December 16, 2015 with the The Honorable Jennifer Zimdahl Galt, U.S. Ambassador to Mongolia and over 50 of AmCham's members and other leaders of the business environment. During the AGM, AmCham members discussed, voted on, and set the priorities and direction of the organization, and elected new board leadership for 2016.

Jay Liotta, a Letterhead Partner for the law firm MahoneyLiotta LLP, who has served on AmCham's Board of Directors for the past year, was elected to serve as the Chairman of the Board of Directors. Additionally, Oybek Khalilov the CEO of Tenger Insurance LLC and Daniel Kesl, Senior Manager, Information Technology at Oyu Tolgoi LLC were elected to serve on the Board of Directors.

AmCham's newly elected chairman Jay Liotta delivered remarks stating, "Let's make 2016 a year of cooperation and optimism between Mongolia and America by advancing our mutual interests through expanded business and trade." He went on to say, "I strongly encourage you to get to know the American Chamber of Commerce in Mongolia and, in particular, the exceptional companies that are our members"

Following the Chairman's remarks, U.S. Ambassador to Mongolia, Jennifer Zimdahl Galt, delivered keynote remarks and noted, "I am excited to learn how AmCham Mongolia is growing, what it has accomplished, and what it hopes to achieve in the coming year, embracing its evolving role as Mongolia's leading advocate for free enterprise." She also added that, "Many business organizations struggle to maintain membership during tough times. Not so AmCham Mongolia."

AmCham Mongolia is an independent membership-driven organization that seeks to build, strengthen, and protect business between the United States and Mongolia and to actively promote Mongolia as a destination for American investment. AmCham Mongolia is the official local office of the U.S. Chamber of Commerce. Based in Washington, DC, the U.S. Chamber of Commerce is the largest business federation in the world with over 3 million member companies. American Chambers have been established in over 100 countries in the world – Mongolia being one of the most recent.