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## AmCham Mongolia celebrates the Declaration of U.S.-Mongolia's Strategic Partnership

AmCham Mongolia celebrates the Declaration of U.S.-Mongolia's Strategic Partnership The President of Mongolia Battulga Khaltmaa paid a state visit to the United States of America between July 29 to August 3, 2019. The President's visit was successful in that our two nations reached new heights in their diplomatic relations.

United States President Donald Trump warmly welcomed President Battulga Khaltmaa for a bilateral meeting at the White House. According to a statement from the White House, President Trump and President Battulga held official talks and discussed a range of issues, including defense and security, trade and investment, and sovereignty and rule of law, with the goal of sustaining a free and open Indo-Pacific region and an enduring partnership between the two countries. During the official talks, the presidents of the United States and Mongolia issued a declaration on a strategic partnership between the two countries.

During the meeting, President Battulga confirmed his support for the Third Neighbor Trade Act and asked for President Trump's support in passing of the legislation. President Battulga also met numerous Congressman to discuss and promote the Mongolia Third Neighbor Trade Act (MTNTA).

The Declaration of the Strategic Partnership between the United States and Mongolia stated, "The governments of the United States and Mongolia... note their shared desire to expand trade and investment relations on a fair and reciprocal basis, support private sector-led growth, fully implement the U.S.-Mongolia Transparency Agreement, promote women's entrepreneurship, and continue to explore support for infrastructure under the new Development Finance Corporation with the new tools provided under the BUILD Act."

President Battulga quoted, "To this day, Mongolia has had diplomatic relations with 192 countries, and a strategic partnership with 4 of them. I'm pleased to announce that now the U.S. is our fifth ally with whom we have a strategic partnership with. Whereas Mongolia is the 17th strategic relationship for the U.S."

During the state visit, President Battulga also delivered a speech titled "The Future of U.S.-Mongolia Relations" at the Global Leaders Forum, hosted at the Center for Strategic and International Studies. Battulga stated, "Passing of the MTNTA will open new doors for economic relations between the U.S. and Mongolia." President Battulga will also meet with representatives from the U.S. Congress regarding the Mongolia Third Neighbor Act.

AmCham Mongolia has been advocating and promoting MTNTA since its inception. AmCham Mongolia hosted a trade mission, "U.S. Doorknock 2019" in June and had numerous meetings and events with congressmen, ambassadors and investors in Washington D.C. to promote MTNTA.

AmCham Mongolia will continue to devote itself to the strengthening and expanding of U.S.-Mongolia bilateral and commercial relations.

## **About AmCham Mongolia**

AmCham Mongolia is an independent membership-driven organization that seeks to build, strengthen, and protect business between the United States and Mongolia, and to actively promote Mongolia as a destination for American investment. AmCham Mongolia is the official local affiliate of the U.S. Chamber of Commerce, the largest business federation in the world with over 3 million member companies. AmCham Mongolia is also a member of the Asia-Pacific Council of American Chambers of Commerce, consisting of 29 American Chambers of Commerce in the Asia-Pacific region.

