



AmCham News

February 2020

AMCHAM UPDATES

Meeting with Speaker of Parliament

On February 21, AmCham Mongolia met with Speaker of Parliament G. Zandanshatar in regard to his planned official visit to the United States early March. During the meeting, Speaker Zandanshatar stated that he plans to meet with Speaker of the U.S. House of Representatives Nancy Pelosi, the chairs of House and Senate committees, and members of the U.S.-Mongolia Caucus to discuss strengthening the strategic partnership between Mongolia and the U.S, expediting the passing of the MTNTA by the U.S. Congress, and building partnership with the U.S. Treasury in regard to Mongolia's removal from the FATF greylist. Mr. Jay Liotta, AmCham's Chairman, expressed his support for the Speaker's visit and asked if there is any support that Speaker needs from AmCham Mongolia. Speaker Zandanshatar thanked AmCham Mongolia for its support as always and asked if AmCham Mongolia could coordinate a meeting with U.S. Chamber of Commerce and representatives of American businesses in Washington DC during planned Mongolia Day at the U.S. Capitol Hill. AmCham's Chairman agreed to look into it.



AmCham Issue Tracker and Stakeholder Mapping

As stated in the Roadmap 2020, we developed AmCham Issue tracker to track and manage stages of critical issues relevant to our members. As a pilot-project, we developed an issue tracker and a stakeholder map on Mongolia Third Neighbor Trade Act (MTNTA), which identified the key stakeholders and their level of influence and impact on the MTNTA. AmCham Issue tracker is a work in progress, which will be updated regularly based on progress of the issues and needs of our members.

Customer-based advocacy: Nano International (RE/MAX)

At the request of our member RE/MAX, on February 19, we organized a round-table discussion with key stakeholders including Financial Regulatory Commission (FRC), the U.S. Embassy, and the U.S. Department of Treasury, along with the National Association of Realtors, the Real Estate Academy, and other reps of real estate agencies to discuss the critical issues of the sector and define ways forward. Main discussion was on how to unify different associations in real estate sector since the FRC would like to work with single professional association in the future. The FRC is planning to issue special licenses to real estate agents starting from April 1, 2020 to all agents trained by qualified estate agencies including RE/MAX, Real Estate Academy etc. The FRC had formed two task forces on licencing processes and combating AML/TF, and it is currently receiving comments and feedback on the draft regulations concerning the licencing processes. Main outcome of the round-table discussion was that all of the stakeholders agreed that real estate agencies need to come together under a single umbrella association to effectively convey their messages and comments on the legislation concerning the real estate market in Mongolia. As a result of this discussion, the real estate agencies agreed to meet as soon as possible to form their professional association.



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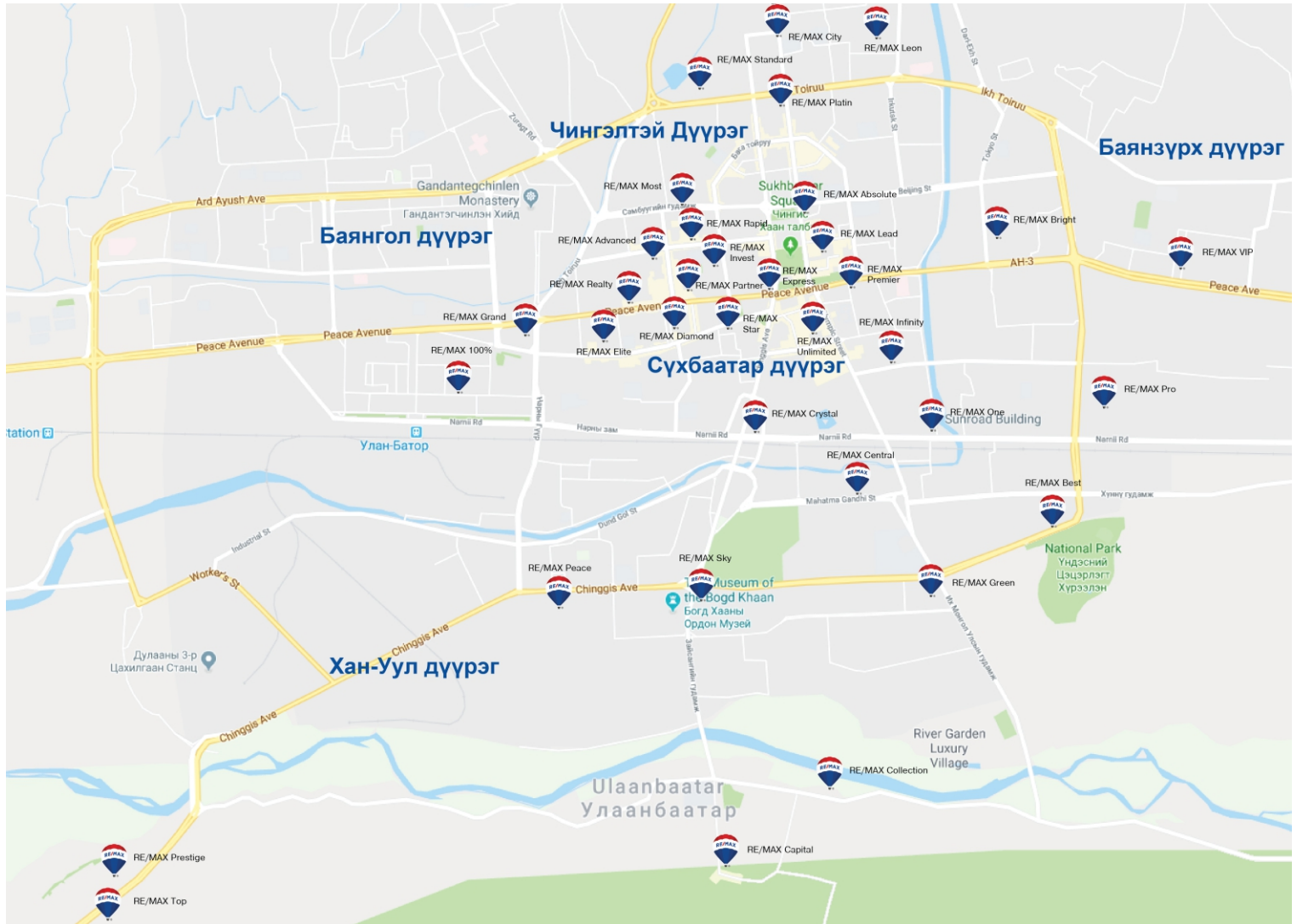


+976 70003437

AmCham Committee Online Meeting

Due to the COVID-19 outbreak in Mongolia, AmCham Mongolia conducted an online meeting of the Mining and Heavy Industry Committee using Zoom on March 12. Committee members discussed the current status of businesses related to the outbreak and the previously drafted AmCham statement on the business environment and urging a pro-investment climate. Thank you to our members, Melville & Erdenedalai LLP, Rio Tinto, Oyu Tolgoi, Anderson & Anderson, Naran Mandal, Badrakh Energy, and Terra Explorers for their active participation and feedback on the policy document.

AMCHAM MEMBER UPDATES



RE/MAX- Mongolia's biggest real estate network

Don't be surprised if you start seeing more RE/MAX signs around Ulaanbaatar, as the RE/MAX Mongolia network has been growing rapidly in recent years. RE/MAX is excited to announce that as of February 2020, there were more than 700 agents across 42 franchise offices in Ulaanbaatar, Erdenet, and Darkhan. These RE/MAX offices are independently owned and operate under franchise agreements.

One of the things that makes the RE/MAX brand so strong is the family spirit that connects its agents and franchisees. By sharing their experience and best practices, to nurturing and mentoring throughout their network, this family spirit has proven time and time again to be one of the brand's secret ingredients for success.

At RE/MAX R4 2020 in Las Vegas, RE/MAX Mongolia was named Region of the Year in Asia Pacific for the third consecutive year.



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Cummin's Tsagaan Sar Food Drive 2020

The Ulaanchuluut landfill site is one of Ulaanbaatar's' five landfill sites. More than 100-200 people who reside in the area, including more than 200 children, are at risk of hunger. The families at Ulaanchuluut landfill area are struggling to make ends meet and to fill their pantry shelves. It has been an annual tradition at Cummins to be actively involved in the community by assisting food banks, supporting those in need of basic nutritional sustenance, and enabling the Ulaanchuluut community to celebrate the most important Mongolian holiday. This year, Cummins reached more than 10 particularly vulnerable families in the Ulaanchuluut community. Cummins hopes that the food drive provided those families with a little bit of relief and sincerely thanks everyone who provided donations.



Khan Bank's fight against cancer on World Cancer Day

Under the slogan "I am, I will", Khan Bank joined the fight against cancer and emphasized one very simple step to fight this lethal disease: prevention. According to studies, it's possible to monitor and prevent cancer 73 percent of the time, however, people often forget this basic step for better health.

Khan Bank, with a mission to spread awareness and accurate information about cancer, initiated the National Campaign Against Cancer, through which 130,500 people were provided with free medical examinations and 10,238 doctors, nurses, and specialists received professional training.

On World Cancer Day, celebrated on the 4th of February each year, Khan Bank shared health advice and tips through videos, posters, infographics, and awareness raising activities. You can enjoy a video about Khan Bank's World Cancer Day events [here](#). Khan Bank has joined the fight against cancer and is encouraging others to do the same.

KHAN BANK FOUNDATION NATIONAL CAMPAIGN AGAINST CANCER


IN THE LAST 9 YEARS, THE NATIONAL CAMPAIGN AGAINST CANCER HAS:



130,500
free cancer prevention and detection screenings were done



traveled all across Mongolia 3 times







513 emergency surgeries carried out



610 malignant tumors detected

PLEASE GET IN THE HABIT OF GETTING REGULAR CANCER DETECTION CHECK-UPS

Liver	Stomach	Intestines	Cervix	Breast
				
Anyone age 40 and over and anyone with hepatitis B or C	Anyone age 40 and over	Anyone above the age of 50	All women above the age of 30	All women above the age of 20
Every 6 months	Once a year	Once every 2 years	Once a year	Once a year

TransBank

As part of its human resources policy, TransBank has started to work with Mandal Insurance JSC to provide comprehensive health insurance for all the bank's employees, and concluded a health insurance contract that covers hospital visits, treatment, and services with a maximum health insurance premium of 50 million MNT per employee. In addition to the many benefits of unplanned financial coverage, preventative medical examinations, and diagnoses for all employees, this insurance is unique in that it provides access to high quality, comprehensive diagnostic, specialized and treatment services, as well as access to the leading public and private network hospitals in Mongolia. TransBank has been working to support COVID-19 outbreak prevention measures, focusing on the health of its employees and remaining committed to providing its staff with a fulfilling and healthy work environment.



Naran Mandal

Naran Mandal employees have volunteered to distribute over 2,000 masks and hygiene brochures at the Bayankhongor Province Center to increase awareness about COVID-19. The masks were manufactured by a local factory and around 2,500 masks were distributed at markets, government offices, and on the streets. Funding was provided by Naran Mandal's underground miners and donations from all of the company's employees, who are encouraging other entities to join their campaign to prevent a disease outbreak.

As part of its social responsibility mission, Naran Mandal successfully dug an 82-meter well and installed a pump and other necessary appliances for the residents of Gua Shand, located in Bayan-Ovoo soum, Bayankhongor Province. The well has the capacity to generate 3.8 tons of water an hour, and local residents are pleased to have a new source of fresh water for households and livestock.



Wagner Asia Equipment LLC

This year, Wagner Asia proudly joined the annual Tsagaan Sar Food Drive organized by the Veloo Foundation for the fourth time. Company employees and the Wagner Asia Corporate Social Responsibility Committee donated food for over 70 families living in poverty near the Ulaanchuluut landfill area. Employees brought in flour, rice, sugar, tea leaves, vegetable oil, salt, dried noodles, and heviin boov (a traditional Mongolian pastry), and boxes were assembled and delivered to the Narnii Khuukhduud Kindergarten in Ulaanchuluut, where distribution to families was organized by the Veloo Foundation.

Wagner Asia would like to express its deepest gratitude to all of the employees who participate in this campaign every year.



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